



LOYAL equipments limited.

(Formerly known as Loyal Equipments Private Limited)

Registered Office & Works : Block no. 35/1-2-3-4, Village: Zak,

Ta: Dahegam. Tel.: +91 2718 247236 Fax: +91 2716 269033

E-mail: info@loyalequipments.com , www.loyalequipments.com

CIN NO. U29190GJ2007PLC050607



Date: 10.11.2017

To,

Compliance Department

BSE Limited,

P.J. Towers,

Dalal Street, Fort

Mumbai – 400001

Subject: Outcome of Board Meeting of Loyal Equipments Limited (Script Code – 539227) & filing under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Dear Sir,

With regards to subject above, Please find enclosed herewith Unaudited financial results for the half year ended on September 30th, 2017 along with Limited Review Report approved by the board of Directors of the company at its meeting held today i.e. November 10, 2017 in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

The board meeting commenced at 11.30 AM and concluded at 1.00 PM

This is for your record and information.

Thanking You.

Yours Faithfully,

For Loyal Equipments Limited



Alkesh Rameshchandra Patel

(Managing Director)

DIN – 02672297

Enclosures - as above

Ref. No. : 17/8089

Date :

**LIMITED REVIEW REPORT ON HALF YEARLY RESULTS OF LOYAL
EQUIPMENTS LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING
OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015**

To,
Board of Directors
Loyal Equipments Limited

We have reviewed the accompanying statement of unaudited financial results of "Loyal Equipments Limited" for the half year ended **September 30, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, J.M.PATEL & BROS
Chartered Accountants
FR No. 107707W



J.M.PATEL
Proprietor
M.No. - 30161

Place - Ahmedabad
Date - 10th November, 2017

LOYAL EQUIPMENTS LIMITED

CIN - U29190GJ2007PLC050607

Block No. 35/1-2-3-4, Village Zak, Dahegam, Gujarat-382330, India, Tel No: +91-2718-247236, +91-2716-269399, Fax No.: +91-2716-269033, Email id - cs@loyalequipments.com

Unaudited Financial Results for the half year ended 30th September, 2017 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Rs. In 000)

Particulars	6 Months ended on 30/09/2017	Preceding 6 months ended (31/03/2017)	Corresponding 6 months ended in the previous year (30/09/2016)	Year to date figures for current period ended (30/09/2017)	Year to date figures for previous period ended 30/09/2016	Previous Year ended on 31/03/2017
	Unaudited	Audited	Audited	Unaudited	Audited	Audited
1. INCOMES						
a) Net Sales/Income from operations (Net of Excise Duty)	122433.86	95069.66	97971.8	122433.86	97971.8	193041.46
b) Other Operating Incomes	0.00	0.00	0.00	0.00	0.00	0.00
Total income from Operations (net)	122433.86	95069.66	97971.8	122433.86	97971.8	193041.46
2. EXPENDITURES						
a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-13170.96	15458.67	-8548.42	-13170.96	-8548.42	6910.25
b) Cost of Materials consumed	75797.61	35788.93	58593.79	75797.61	58593.79	94382.72
c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0	0.00
d) Employee benefits expense	13272.2	12874.67	9953.36	13272.20	9953.36	22828.03
e) Depreciation and amortisation expense	5106.12	5471.05	4295.2	13272.20	4295.2	9766.25
f) Other Expenses	15719.31	12962.71	12396.96	15719.31	12396.96	25359.67
Total Expenses	96724.28	82556.03	76690.89	96724.28	76690.89	159246.92
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	25709.58	12513.63	21280.91	25709.58	21280.91	33794.54
4. Other Income	1096.03	1191.99	606.36	1096.03	606.36	1798.35
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	26805.61	13705.62	21887.27	26805.61	21887.27	35592.89
6. Finance Cost	1498.07	1467.82	1583.15	1498.07	1583.15	3050.97
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	25307.54	12237.8	20304.12	25307.54	20304.12	32541.92
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/Loss (-) from ordinary activities before tax (7+8)	25307.54	12237.80	20304.12	25307.54	20304.12	32541.92
10. Tax Expenses	8212.30	4465.5	6241.58	8212.30	6241.58	10707.08
11. Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	17095.24	7772.30	14062.54	17095.24	14062.54	21834.84
12. Extra Ordinary Items (Net of tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit (+)/Loss (-) for the period (11-12)	17095.24	7772.30	14062.54	17095.24	14062.54	21834.84
14. Paid-up equity share capital (Face Value of Share Capital shall be indicated)	102000.00	68000.00	68000.00	102000.00	68000.00	68000.00
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	48899.69	27314.77	27314.77	48899.69	27314.77	27314.77
16. Earnings Per Share (EPS)						
a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the Previous year (not to be annualized)	1.68	1.14	2.07	1.68	2.07	3.21
b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the Previous year (not to be annualized)	1.68	1.14	2.07	1.68	2.07	3.21

Notes:-

1. The above Results have been reviewed by the Audit Committee of the board & taken on record at the meeting of the Board of Directors held on 10th November, 2017.
2. The Statutory Auditors of the company have carried out Limited Review as required under Regulation 33 of SEBI (LODR), 2015 and the related report is being submitted to the concerned Stock Exchange.
3. Previous period/year figures have been regrouped/ reclassified wherever necessary.

For Loyal Equipments Limited

Alkesh Rameshchandra Patel
Managing Director
DIN : 02672297

Place : Dahegam
Date : 10th November, 2017



LOYAL EQUIPMENTS LIMITED		
CIN - U29190GJ2007PLC050607		
Block No. 35/1-2-3-4, Village Zak, Dahegam, Gujarat-382330, India		
Unaudited Statement of Assets and Liabilities for the half year ended 30th September, 2017 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015		
(Rs. In 000')		
Particulars	6 months ended 30/09/2017	Previous year ended 31/03/2017
	Unaudited	Audited
A. EQUITIES AND LIABILITIES		
1. Shareholder's Funds:		
(a) Share capital	102000.00	68000.00
(b) Reserves and Surplus	31994.93	48899.69
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	133994.93	116899.69
2. Share application money pending allotment	0.00	0.00
3. Non-current liabilities		
(a) Long-term borrowings	6195.11	8739.79
(b) Deferred tax liabilities (net)	295.73	295.73
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	2127.31	2127.31
Sub-total - Non-current liabilities	8618.15	11162.83
4. Current liabilities		
(a) Short-term borrowings	8752.57	31683.52
(b) Trade payables	51728.26	16094.53
(c) Other current liabilities	11055.06	11734.88
(d) Short-term provisions	8212.30	10491.68
Sub-total - Current liabilities	79748.19	70004.61
TOTAL - EQUITY AND LIABILITIES	222361.27	198067.13
B. ASSETS		
1. Non-current assets		
(a) Fixed assets		
i) Tangible Assets	53784.01	49287.41
ii) Intangible Assets	1607.92	1982.79
iii) Capital Work in Progress	4560.85	1120.17
(b) Non-current investments	546.40	1409.19
(C) Deferred tax assets (net)	0.00	0.00
(d) Long-term loans and advances	1956.07	687.52
(e) Other non-current assets	1728.35	2074.01
Sub-total - Non-current assets	64183.60	56561.09
2. Current assets		
(a) Current Investment	0.00	14406.50
(a) Inventories	79295.69	62650.69
(b) Trade receivables	59770.97	28185.74
(c) Cash and Bank balances	8298.38	19499.03
(d) Short Term Loans & Advances	2493.75	415.31
(e) Other Current Assets	8318.88	16348.77
Sub-total - Current assets	158177.67	141506.04
TOTAL ASSETS	222361.27	198067.13

Notes:-

1. The above Results have been reviewed by the Audit Committee of the board & taken on record at the
2. The Statutory Auditors of the company have carried out Limited Review as required under Regulation 33 of

For Loyal Equipments Limited


Alkesh Rameshchandra Patel
Managing Director
DIN : 02672297

Place : Dahegam
Date : 10th November, 2017



Subject to Report

